

## **PART VII REAL PROPERTY TAX**

### **CHAPTER 20 REAL PROPERTY TAX**

**(Substantial revision will be made to this chapter under phrase II of the Tax Reform Program)**

#### SECTION 2000. REAL PROPERTY TAX, BASIS AND RATE

Section 2001. Assessed Value: Methods for Determining

Section 2002. Payment Date; Interest and Penalty on Late Payment

Section 2003. Assessment Records to be Kept by Minister; Open for Public Inspection

Section 2004. Real Property Owners to File Schedules of Property

Section 2005. Registrars of Deeds and Land Commissioners to Submit Reports of Conveyances

Section 2006. Assessors; Notice Determinations, Criteria to be Used by Them

Section 2007. Taxes to Become Liens on Real Property on Due Dates

Section 2008. Recovery of Delinquent Real Property Taxes

Section 2009. Exemptions

Section 2010. Payment of Delinquent Taxes as Condition Precedent to Conveyance of Interests in Real Property.

Section 2011-1999. **Reserved**

#### **Section 2000. Real Property Tax; Basis and Rate**

Basis: On and after the effective date of this Chapter, there shall be levied annually a tax on real property in accordance with the conditions hereinafter prescribed. The tax shall be imposed upon each parcel of land not exempt from taxation, as specified hereunder, and shall consist of (1) a tax on each parcel of unimproved land, which shall include underimproved land as hereafter defined, at rates prescribed herein depending upon its geographical classification and (2) a tax on each parcel of improved land at a stated percentage of its assessed value determined in accordance with the provisions of section 1902, the rate to be imposed depending upon the use classification of the building and other improvements thereon.

Rates on unimproved Land. The following rates, varying according to its description and geographical location, are hereby imposed on unimproved land:

Units within city and town limits. Unimproved land contained in the following described units of land located within the corporate limits of a city, town, municipal or commonwealth district is subject to an annual tax as herein indicated:

(A) The rate of tax payable on a city or town lot as defined herein shall be seven percent of the assessed value thereof.

(B) The rate of tax payable on a parcel of land as defined herein which has not been divided into city or town lots and is used as farmland shall be ten percent of the assessed value thereof provided that the minimum tax levied under this provision shall be five dollars on each parcel.

(C) Rate of tax payable on a parcel land as defined herein which has not been divide into city or town lots and is being used for any purpose other than farmland shall be five percent on each acre or a fraction thereof.

